

CHAPTER 80

AN ACT TO VALIDATE A BOND ISSUE OF THE CITY OF GOLDSBORO, IN WAYNE COUNTY, NORTH CAROLINA.

Preamble : List
of bond issues
and outstanding.

Whereas, public improvement bonds of the city of Goldsboro, in Wayne County, of the aggregate face amount of one hundred and sixty thousand dollars, dated the first day of October, nineteen hundred and twenty-six, bearing interest at the rate of four and three-quarters per centum per annum, payable semiannually, on April first and October first, and maturing serially, three thousand dollars of bonds on October first in each of the years nineteen hundred and twenty-nine to nineteen hundred and thirty-three, inclusive, five thousand dollars of bonds on October first in each of the years nineteen hundred and thirty-four to nineteen hundred and forty-eight, inclusive, and seven thousand dollars of bonds on October first in each of the years nineteen hundred and forty-nine to nineteen hundred and fifty-eight, inclusive, have been issued by the board of aldermen of said city, pursuant to ordinances adopted by said board on the fourth day of October, nineteen hundred and twenty-six, and said bonds are now outstanding; and

Preamble : Bonds
issued for nec-
essary expenses.
Doubt as to
proceedings.

Whereas, said bonds were issued for necessary expenses of said city, within the meaning of section seven of article seven of the Constitution of North Carolina, and the proceedings authorizing said bonds may not have been taken in all respects in conformity with the requirements of law: Now, therefore,

The General Assembly of North Carolina do enact:

Bonds validated.

SECTION 1. The public improvement bonds of the city of Goldsboro, in Wayne County, of the aggregate face amount of one hundred and sixty thousand dollars, dated the first day of October, nineteen hundred and twenty-six, bearing interest at the rate of four and three-quarters per centum per annum, payable semiannually, on April first and October first, and maturing serially, three thousand dollars of bonds on October first in each of the years nineteen hundred and twenty-nine to nineteen hundred and thirty-three, inclusive, five thousand dollars of bonds on October first in each of the years nineteen hundred and thirty-four to nineteen hundred and forty-eight, inclusive, and seven thousand dollars of bonds on October first in each of the years nineteen hundred and forty-nine to nineteen hundred and fifty-eight, inclusive, heretofore issued by the city of Goldsboro and now outstanding, and the ordinances authorizing the issuance of said bonds, adopted by the board of aldermen of said city on

Ordinances
validated.